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PRINCIPLES OF MANAGERIAL FINANCE

2 BASIC CONCEPTS IN PRINCIPLES OF MANAGERIAL FINANCE a Managerial Finance According to Gitman, Lawrence (2003), “Managerial finance is the branch of finance that concerns itself with the managerial significance of finance techniques It is focused on assessment rather than

technique”

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14 Gitman/Zutter • Principles of Managerial Finance, Thirteenth Edition 7 An efficient market will allocate funds to their most productive uses due to competition among wealth-maximizing investors Prices are assumed to be a function of information about the firm and economy Only new, unexpected information will cause investors to buy or sell securities

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